Quarterly Investment Returns

Great Commission Donor Advised Funds

For September 2026

cru®

FOUNDATION

Prepared in collaboration with CORNERSTONE MANAGEMENT

Cru Foundation

Donor Advised Fund Investment Portfolios: Trailing Performance

As of September 30, 2026

Investment Portfolio	Equity / Fixed Income	Expense Ratio	Trailing Returns YTD	1 Year	3 Years	5 Years	10 Years
Ultra Conservative - Current Yield: 3.8%		0.17% - 0.22%					
Conservative	0% / 100%	0.05% - 0.07%	-1.54%	-0.48%	4.83%	0.78%	1.79%
Allocation Weighted Benchmark			*-1.44%*	*-0.21%*	*4.87%*	*0.92%*	*1.99%*
Moderate Conservative	20% / 80%	0.06% - 0.08%	1.19%	2.48%	7.70%	2.65%	3.88%
Allocation Weighted Benchmark			*1.42%*	*2.91%*	*7.82%*	*2.75%*	*4.04%*
Moderate	40% / 60%	0.07% - 0.09%	3.94%	5.54%	10.72%	4.57%	5.96%
Allocation Weighted Benchmark			*4.23%*	*6.03%*	*10.89%*	*4.64%*	*6.09%*
Growth	60% / 40%	0.09% - 0.11%	6.78%	8.72%	13.81%	6.43%	7.95%
Allocation Weighted Benchmark			*7.15%*	*9.32%*	*14.03%*	*6.46%*	*8.03%*
Aggressive	70% / 30%	0.10% - 0.12%	8.22%	10.29%	15.23%	7.23%	8.81%
Allocation Weighted Benchmark			*8.64%*	*10.95%*	*15.49%*	*7.24%*	*8.87%*
Annualized investment advisor fee: 0.30% to 0.34%							

Investment returns come from interest, dividends, and capital appreciation or depreciation. For the YTD and 1 Year periods, returns are expressed as a percentage of the beginning-of-period market value. For periods over one year, the returns are the geometric average of earnings over the time period.

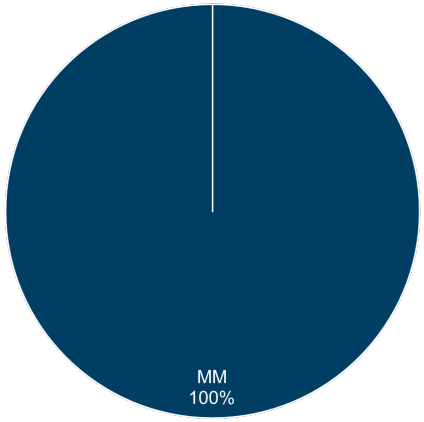
Notes

1. Returns for periods longer than one year are annualized.
2. Allocation Weighted Benchmark: Allocation matching benchmark of the target allocation at the sub-asset class level.
3. For time periods prior to the inception of a portfolio's holdings, the portfolio's holdings are re-weighted to total to 100%.
4. Portfolio returns are net of investment product costs and gross of other costs (e.g. fees charged by Cru Foundation's service providers).
5. Expense ratio data reflects the weighted-average cost of the investment products within each portfolio. The weighted-average expense ratio may vary slightly from period to period.
6. The investment advisor fee is paid to a service provider of Cru Foundation. The fee varies based on the overall level of assets on which the investment advisor manages for Cru Foundation. The range stated on this page reflects an estimate of recent fees charged by the investment advisor and is subject to change due to changes in overall asset levels.

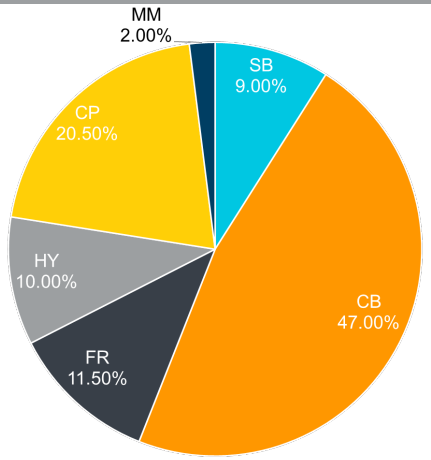
Cru Foundation

Donor Advised Fund Investment Portfolios: Asset Allocations

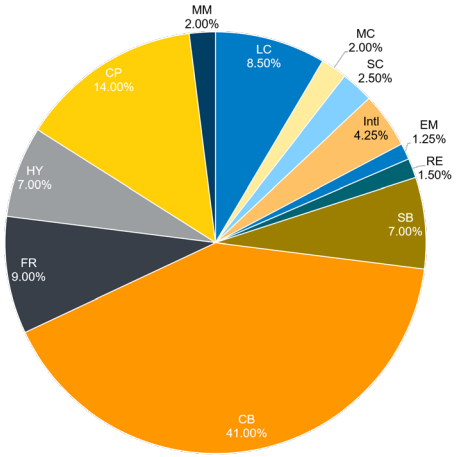
Ultra Conservative: 100% MM/Cash



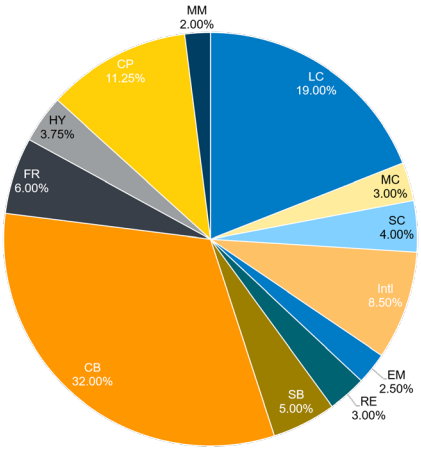
Conservative: 0/100



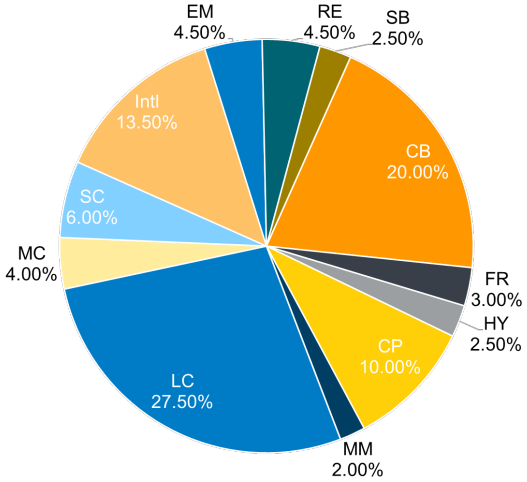
Moderate Conservative: 20/80



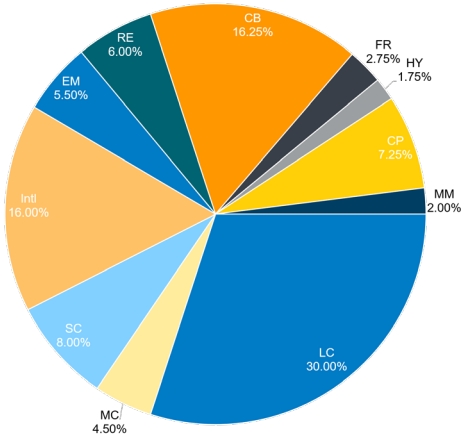
Moderate: 40/60



Growth: 60/40



Aggressive: 70/30



- Large Cap (LC)
- Mid Cap (MC)
- Small Cap (SC)
- International (Intl)
- Emerging Mkt (EM)
- REITs (RE)
- Short Bond (SB)
- Core Bond (CB)
- Floating Rate Bond (FR)
- High Yield Bond (HY)
- Core Plus Bond (CP)
- Money Market/Cash (MM)

Notes: Numbers following models refer to percent equity/percent fixed income; e.g. 20/80 indicates 20% equity, 80% fixed income. Core Plus Bond refers to intermediate duration corporate bonds and mortgage-backed bonds.

Cru Ultra Conservative Profile

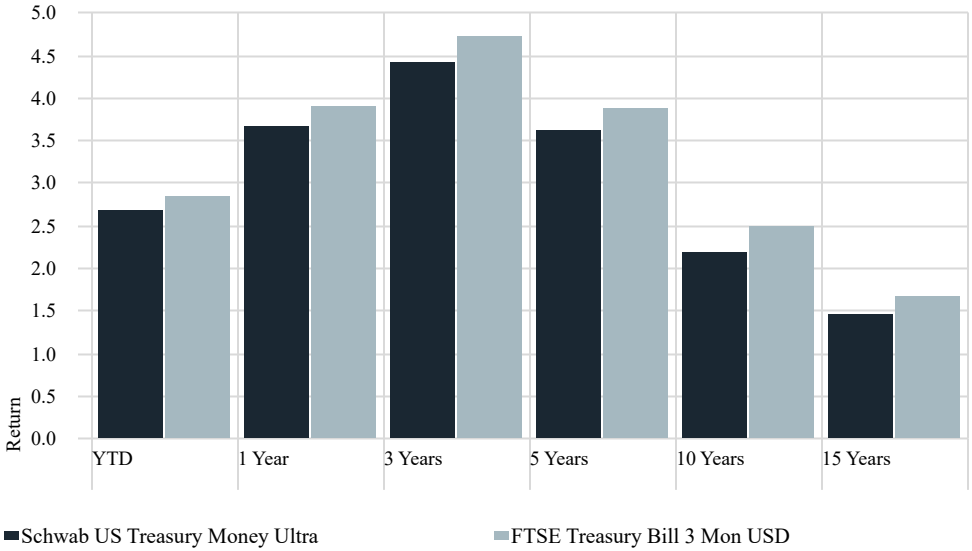
Bmk: FTSE Treasury Bill 3 Mon USD

The Ultra Conservative Profile is invested in a money market mutual fund. This profile seeks preservation of principal while generating a level of interest greater than that of a bank account. This profile is highly liquid and would be appropriate for investors with a time horizon of less than one year. The Ultra Conservative Profile is subject to a small amount of interest rate risk but does not contain credit or equity (stock) risk. **100% Cash and Equivalents.**

Model returns do no reflect fees charged by Cru Foundation's professional investment advisor. The investment advisor assesses a fee no higher than 0.50% of DAF assets per year. Note that while the fees charged by Cru Foundation's investment advisor vary each quarter, the investment fee is typically lower than the maximum fee. Cru Foundation does not charge additional fees to DAFs.

Returns

Calculation Benchmark: FTSE Treasury Bill 3 Mon USD



Trailing Returns

	YTD	1 year
Model	2.67	3.67
Benchmark	2.86	3.91
+/- Bmk	-0.18	-0.24

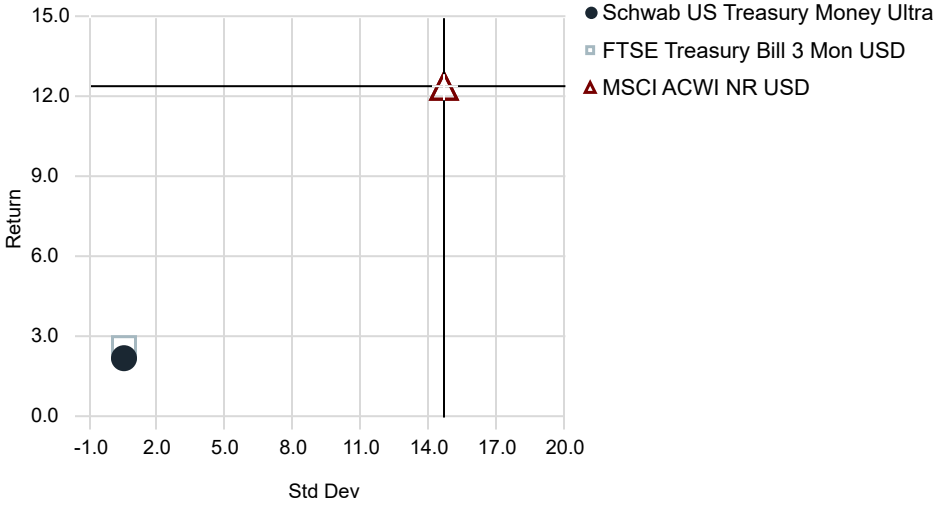
Portfolio Yield

7 Day Yield	3.80

Risk-Reward

Time Period: 10/1/2016 to 9/30/2026

Calculation Benchmark: FTSE Treasury Bill 3 Mon USD



Performance

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2026	0.87	0.88	0.90		2.67
2025	1.02	1.03	1.03	0.97	4.11
2024	1.28	1.27	1.29	1.17	5.10
2023	1.01	1.12	1.32	1.34	4.88
2022	0.00	0.09	0.45	0.86	1.41
2021	0.00	0.00	0.00	0.01	0.02

Fees and Expenses

Prospectus Net Expense Ratio	0.19
Cru Foundation Admin Fee	0.00

Performance Disclosure.
The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus Cru Foundation's shares, when sold or redeemed, may be worth more or less than their original cost.

Source: Morningstar Direct

Cru Conservative Profile

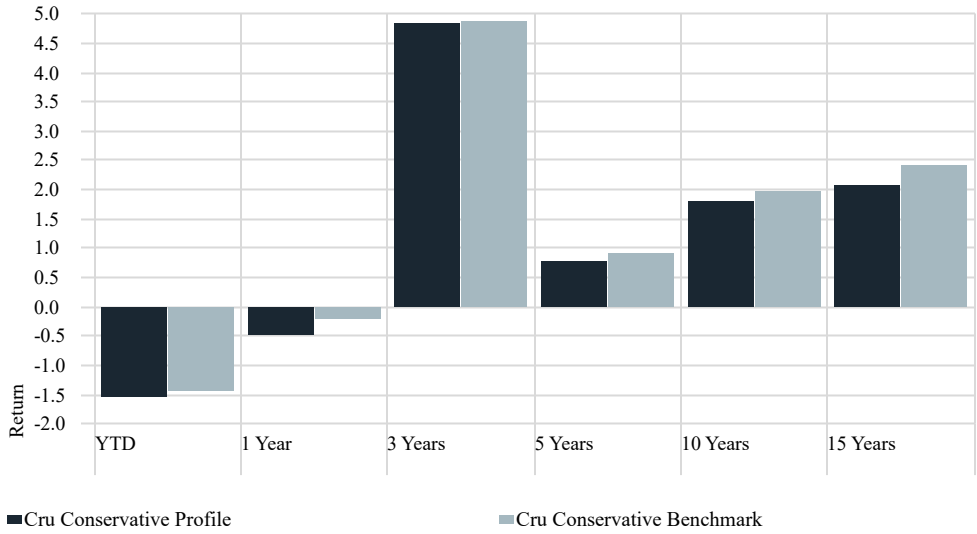
Bmk: Cru Conservative Benchmark

The Conservative Profile is invested in fixed income and cash securities. This profile seeks preservation of principal, but over long periods of time is expected to generate a higher return than would the Ultra Conservative Profile. The Conservative Profile is subject to interest rate risk and credit risk but does not contain equity (stock) risk. **0% Equity / 100% Fixed Income.**

Model returns do not reflect fees charged by Cru Foundation's professional investment advisor. The investment advisor assesses a fee no higher than 0.50% of DAF assets per year. Note that while the fees charged by Cru Foundation's investment advisor vary each quarter, the investment fee is typically lower than the maximum fee. Cru Foundation does not charge additional fees to DAFs.

Returns

As of Date: 9/30/2026 Calculation Benchmark: Cru Conservative Benchmark



Trailing Returns

	YTD	1 year	3 years	5 years	7 years	10 years
Model	-1.54	-0.48	4.83	0.78	1.39	1.79
Benchmark	-1.44	-0.21	4.87	0.92	1.52	1.99
+/- Bmk	-0.09	-0.26	-0.04	-0.14	-0.14	-0.20

Performance

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2026	0.16	0.96	-2.63		-1.54
2025	2.30	1.55	2.04	1.08	7.14
2024	-0.09	0.42	4.69	-1.94	3.00
2023	2.87	-0.17	-2.11	6.01	6.57
2022	-4.68	-4.35	-3.48	2.12	-10.14
2021	-1.96	1.37	0.09	-0.09	-0.62

Risk & MPT Statistics

	3 years	5 years	10 years
Std Dev	4.58	5.53	4.36
Sharpe Ratio	0.07	-0.55	-0.15
Alpha	-0.04	0.09	-0.15
Information Ratio (arith)	-0.12	-0.28	-0.43
Beta	1.05	1.07	1.08
R2	99.73	99.55	99.37

Portfolio Yield

12 Mo Yield	4.58

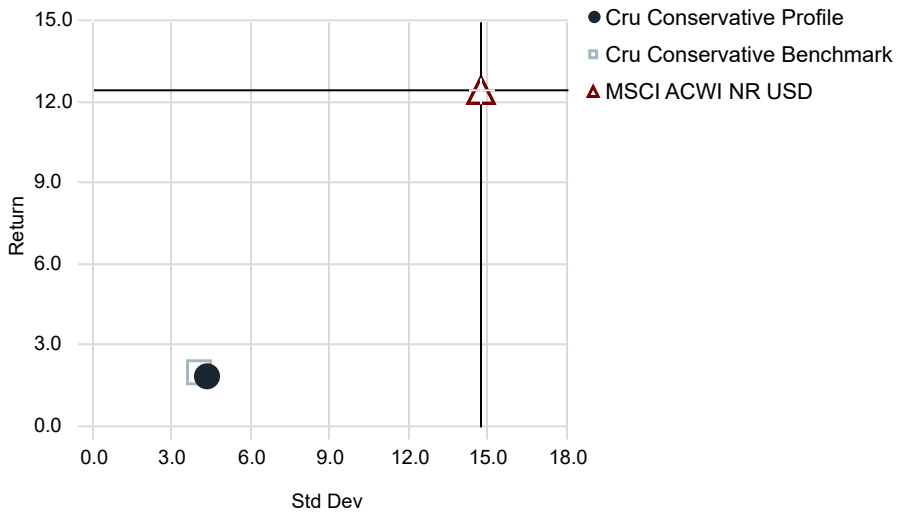
Fees and Expenses

Annual Report Net Expense Ratio	0.06
Prospectus Net Expense Ratio	0.06
Cru Foundation Admin Fee	0.00

Risk-Reward

Time Period: 10/1/2016 to 9/30/2026

Calculation Benchmark: Cru Conservative Benchmark



Performance Disclosure.
The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus Cru Foundation's shares, when sold or redeemed, may be worth more or less than their original cost.

Source: Morningstar Direct

Cru Moderate Conservative Profile

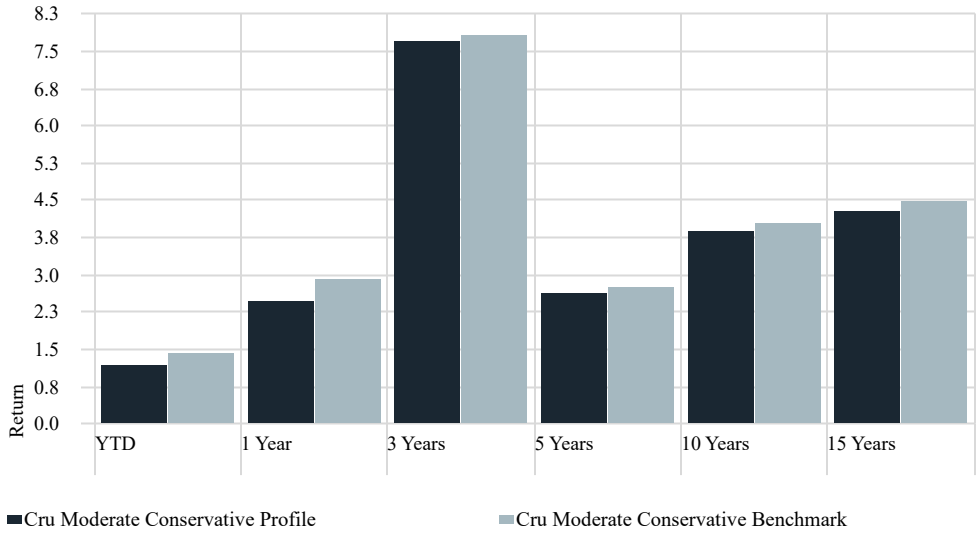
Bmk: Cru Moderate Conservative Benchmark

The Moderate Conservative Profile blends equity and fixed income securities but primarily utilizes fixed income. This investment profile is subject to low overall volatility but does include some equity (stock) risk. It should be used for funds where some degree of equity exposure is warranted but a lower risk profile is still desired. The recommended time horizon is two to five years. Over long periods of time, the Moderate Conservative Profile is expected to generate higher returns than would the Conservative Profile. **20% Equity / 80% Fixed Income.**

Model returns do not reflect fees charged by Cru Foundation's professional investment advisor. The investment advisor assesses a fee no higher than 0.50% of DAF assets per year. Note that while the fees charged by Cru Foundation's investment advisor vary each quarter, the investment fee is typically lower than the maximum fee. Cru Foundation does not charge additional fees to DAFs.

Returns

As of Date: 9/30/2026 Calculation Benchmark: Cru Moderate Conservative Benchmark



Trailing Returns

	YTD	1 year	3 years	5 years	7 years	10 years
Model	1.19	2.48	7.70	2.65	3.64	3.88
Benchmark	1.42	2.91	7.82	2.75	3.83	4.04
+/- Bmk	-0.23	-0.42	-0.12	-0.10	-0.19	-0.17

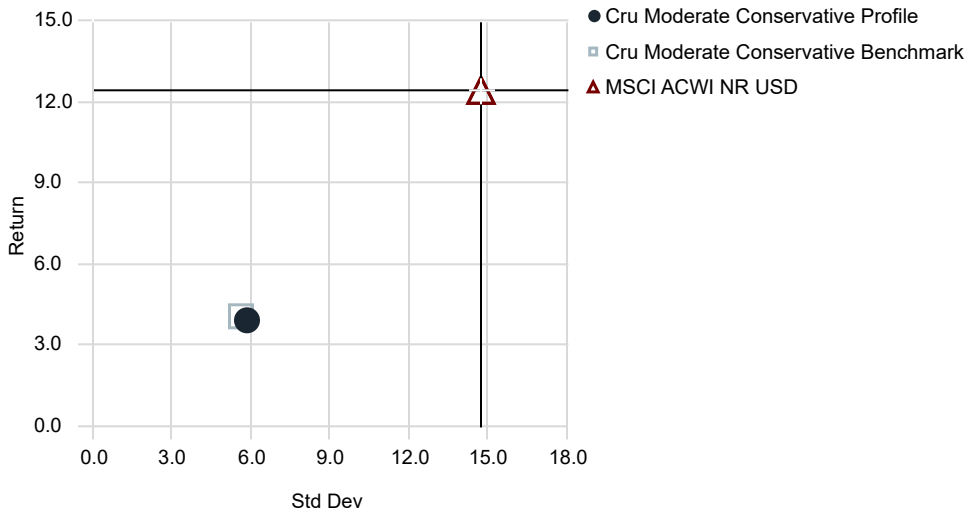
Risk & MPT Statistics

	3 years	5 years	10 years
Std Dev	5.63	7.03	5.85
Sharpe Ratio	0.55	-0.15	0.25
Alpha	-0.14	-0.05	-0.21
Information Ratio (arith)	-0.38	-0.21	-0.37
Beta	1.01	1.04	1.04
R2	99.68	99.62	99.52

Risk-Reward

Time Period: 10/1/2016 to 9/30/2026

Calculation Benchmark: Cru Moderate Conservative Benchmark



Performance

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2026	0.03	3.44	-2.21		1.19
2025	1.68	3.12	2.96	1.28	9.34
2024	1.34	0.55	5.32	-1.85	5.34
2023	3.61	0.98	-2.51	7.19	9.33
2022	-4.89	-6.66	-4.04	3.57	-11.77
2021	-0.40	2.57	-0.09	1.36	3.45

Portfolio Yield

12 Mo Yield	3.99

Fees and Expenses

Annual Report Net Expense Ratio	0.08
Prospectus Net Expense Ratio	0.07
Cru Foundation Admin Fee	0.00

Performance Disclosure.
The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus Cru Foundation's shares, when sold or redeemed, may be worth more or less than their original cost.

Source: Morningstar Direct

Cru Moderate Profile

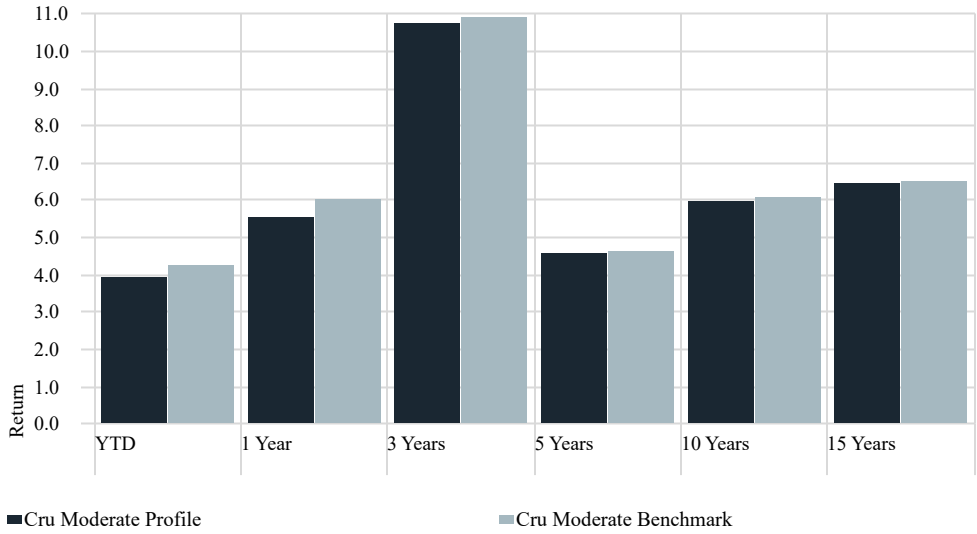
Bmk: Cru Moderate Benchmark

The Moderate Profile blends equity and fixed income securities and is oriented more toward fixed income. This profile will exhibit a moderate degree of volatility in principal value and should be used for funds where both growth and some control in volatility are goals. The recommended time horizon is several years or longer. Over long periods of time, the Moderate Profile is expected to generate higher returns than would the Moderate Conservative Profile. **40% Equity / 60% Fixed Income.**

Model returns do not reflect fees charged by Cru Foundation's professional investment advisor. The investment advisor assesses a fee no higher than 0.50% of DAF assets per year. Note that while the fees charged by Cru Foundation's investment advisor vary each quarter, the investment fee is typically lower than the maximum fee. Cru Foundation does not charge additional fees to DAFs.

Returns

As of Date: 9/30/2026 Calculation Benchmark: Cru Moderate Benchmark



Trailing Returns

	YTD	1 year	3 years	5 years	7 years	10 years
Model	3.94	5.54	10.72	4.57	5.93	5.96
Benchmark	4.23	6.03	10.89	4.64	6.13	6.09
+/- Bmk	-0.29	-0.49	-0.17	-0.07	-0.20	-0.13

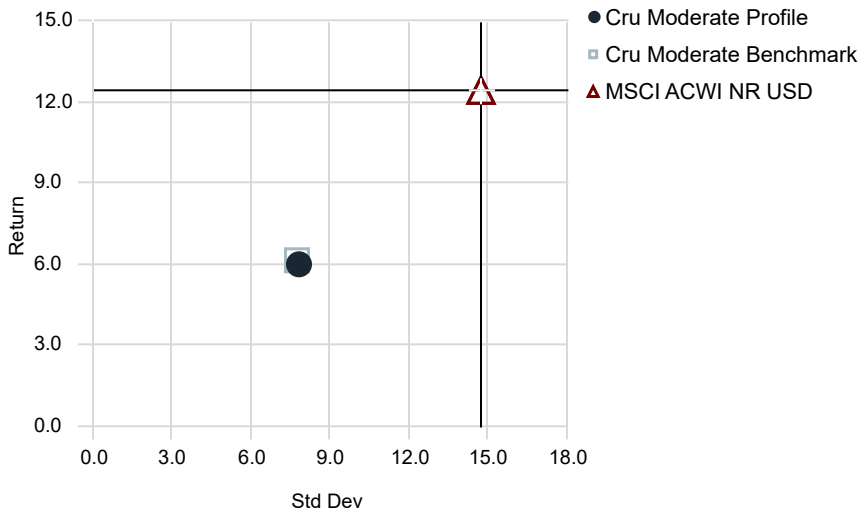
Risk & MPT Statistics

	3 years	5 years	10 years
Std Dev	7.02	8.89	7.88
Sharpe Ratio	0.85	0.11	0.46
Alpha	-0.05	-0.06	-0.16
Information Ratio (arith)	-0.36	-0.11	-0.25
Beta	0.98	1.01	1.01
R2	99.57	99.59	99.58

Risk-Reward

Time Period: 10/1/2016 to 9/30/2026

Calculation Benchmark: Cru Moderate Benchmark



Performance

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2026	-0.19	5.94	-1.71		3.94
2025	1.09	4.75	3.94	1.54	11.75
2024	2.80	0.81	5.92	-1.79	7.80
2023	4.40	2.18	-2.94	8.39	12.23
2022	-5.08	-8.91	-4.72	5.01	-13.49
2021	1.17	3.78	-0.24	2.86	7.74

Portfolio Yield

12 Mo Yield	3.40

Fees and Expenses

Annual Report Net Expense Ratio	0.09
Prospectus Net Expense Ratio	0.08
Cru Foundation Admin Fee	0.00

Performance Disclosure.
The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus Cru Foundation's shares, when sold or redeemed, may be worth more or less than their original cost.

Source: Morningstar Direct

Cru Growth Profile

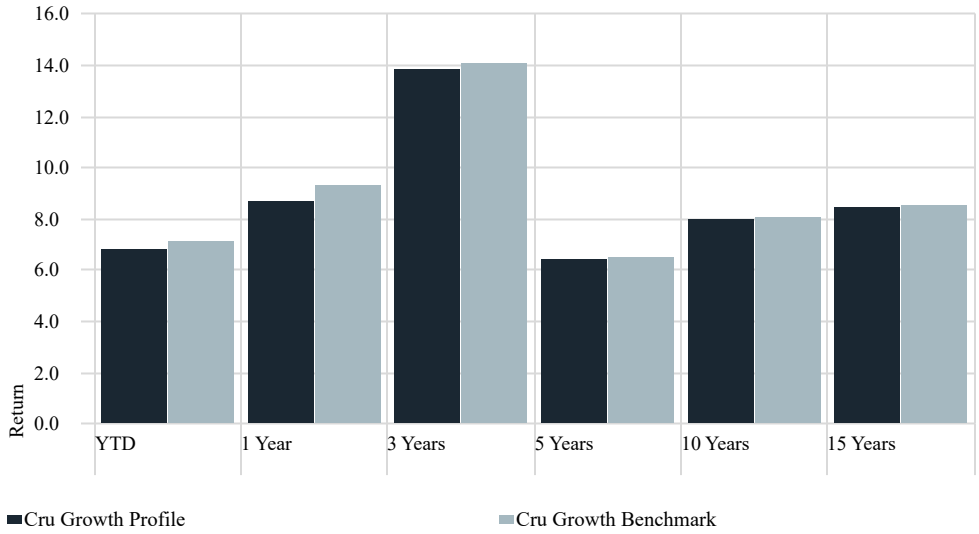
Bmk: Cru Growth Benchmark

The Growth Profile also blends equity and fixed income securities but is oriented more toward equities. This investment profile is subject to moderately high volatility and is suitable for funds with a growth objective. The Growth Profile should be used for funds that have a time horizon of at least five to ten years, such as endowment-like funds. Over long periods of time, the Growth Profile is expected to generate higher returns than would the Moderate Profile. **60% Equity / 40% Fixed Income.**

Model returns do not reflect fees charged by Cru Foundation's professional investment advisor. The investment advisor assesses a fee no higher than 0.50% of DAF assets per year. Note that while the fees charged by Cru Foundation's investment advisor vary each quarter, the investment fee is typically lower than the maximum fee. Cru Foundation does not charge additional fees to DAFs.

Returns

As of Date: 9/30/2026 Calculation Benchmark: Cru Growth Benchmark



Trailing Returns

	YTD	1 year	3 years	5 years	7 years	10 years
Model	6.78	8.72	13.81	6.43	8.14	7.95
Benchmark	7.15	9.32	14.03	6.46	8.32	8.03
+/- Bmk	-0.37	-0.59	-0.22	-0.03	-0.17	-0.09

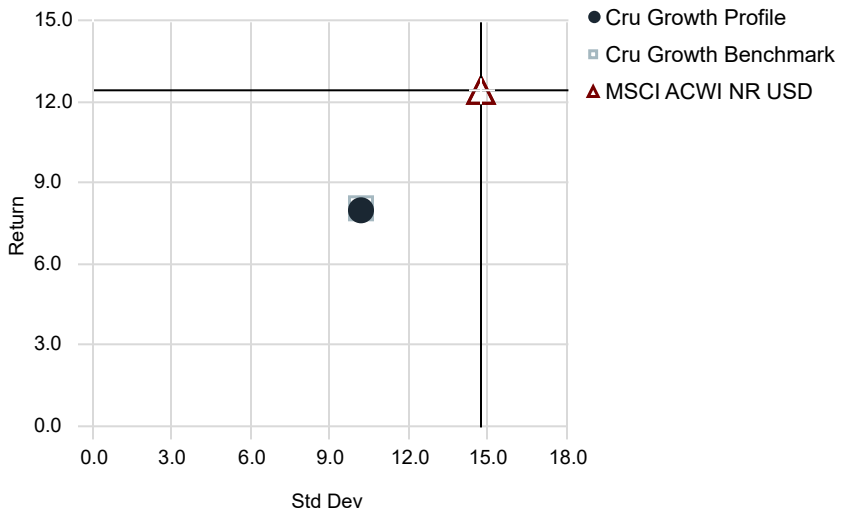
Risk & MPT Statistics

	3 years	5 years	10 years
Std Dev	8.63	10.98	10.22
Sharpe Ratio	1.03	0.27	0.55
Alpha	0.11	-0.03	-0.07
Information Ratio (arith)	-0.31	-0.04	-0.13
Beta	0.96	1.00	1.00
R2	99.44	99.51	99.57

Risk-Reward

Time Period: 10/1/2016 to 9/30/2026

Calculation Benchmark: Cru Growth Benchmark



Performance

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2026	-0.30	8.48	-1.27		6.78
2025	0.57	6.47	4.93	1.82	14.40
2024	4.16	1.02	6.59	-1.84	10.09
2023	5.15	3.29	-3.36	9.61	15.05
2022	-5.33	-11.21	-5.48	6.60	-15.31
2021	2.84	4.94	-0.46	4.20	11.92

Portfolio Yield

12 Mo Yield	2.89

Fees and Expenses

Annual Report Net Expense Ratio	0.10
Prospectus Net Expense Ratio	0.10
Cru Foundation Admin Fee	0.00

Performance Disclosure.
The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus Cru Foundation's shares, when sold or redeemed, may be worth more or less than their original cost.

Source: Morningstar Direct

Cru Aggressive Profile

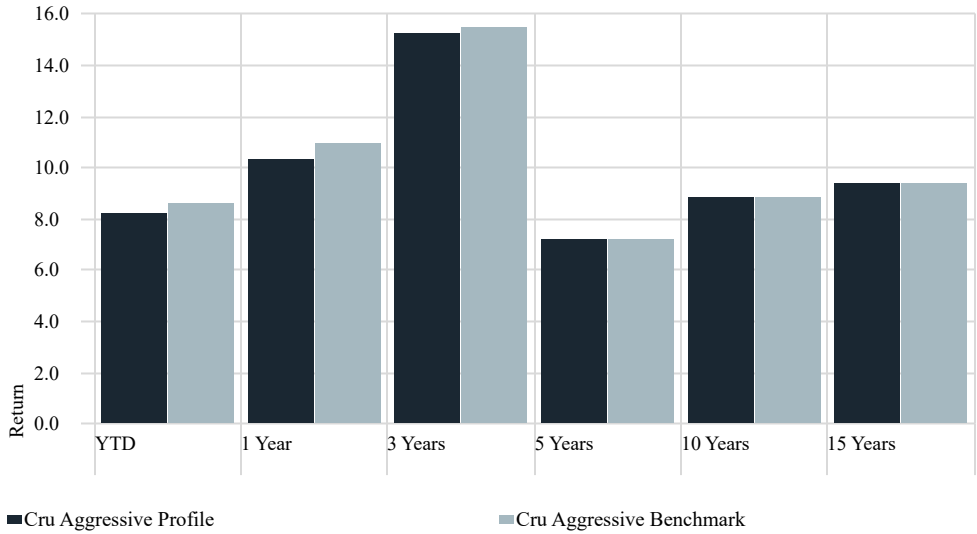
Bmk: Cru Aggressive Benchmark

The Aggressive Profile blends equity and fixed income securities but is equity-oriented. This profile will exhibit a high degree of volatility in principal value and should be used for funds with a growth objective and long time horizon. The recommended time horizon is ten years or longer, such as for endowment-like funds. Over long periods of time, the Aggressive Profile is expected to generate the highest returns and volatility among the investment profiles.The profile should be selected only by donors who are the most able and willing to accept high levels of volatility with the DAF assets. Use of this model is contingent upon approval by Cru Foundation. **70% Equity / 30% Fixed Income.**

Model returns do not reflect fees charged by Cru Foundation's professional investment advisor. The investment advisor assesses a fee no higher than 0.50% of DAF assets per year. Note that while the fees charged by Cru Foundation's investment advisor vary each quarter, the investment fee is typically lower than the maximum fee. Cru Foundation does not charge additional fees to DAFs.

Returns

As of Date: 9/30/2026 Calculation Benchmark: Cru Aggressive Benchmark



Trailing Returns

	YTD	1 year	3 years	5 years	7 years	10 years
Model	8.22	10.29	15.23	7.23	9.11	8.81
Benchmark	8.64	10.95	15.49	7.24	9.26	8.87
+/- Bmk	-0.43	-0.66	-0.26	-0.01	-0.15	-0.06

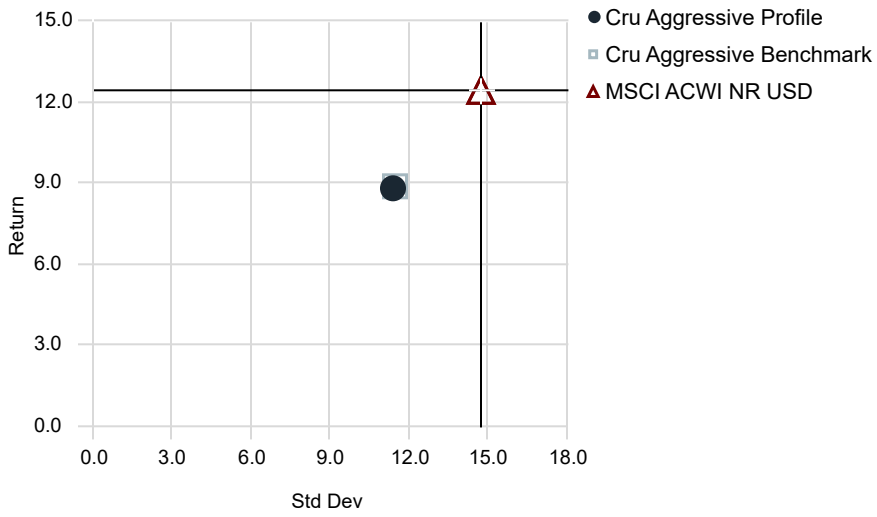
Risk & MPT Statistics

	3 years	5 years	10 years
Std Dev	9.50	12.06	11.45
Sharpe Ratio	1.07	0.32	0.58
Alpha	0.20	0.02	-0.02
Information Ratio (arith)	-0.30	-0.01	-0.07
Beta	0.95	0.99	0.99
R2	99.39	99.47	99.56

Risk-Reward

Time Period: 10/1/2016 to 9/30/2026

Calculation Benchmark: Cru Aggressive Benchmark



Performance

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2026	-0.24	9.76	-1.17		8.22
2025	0.29	7.21	5.39	1.91	15.49
2024	4.76	1.01	6.99	-1.91	11.06
2023	5.45	3.79	-3.60	10.22	16.30
2022	-5.45	-12.34	-5.84	7.36	-16.22
2021	3.70	5.52	-0.60	4.85	14.05

Portfolio Yield

12 Mo Yield	2.64

Fees and Expenses

Annual Report Net Expense Ratio	0.11
Prospectus Net Expense Ratio	0.10
Cru Foundation Admin Fee	0.00

Performance Disclosure.
The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus Cru Foundation's shares, when sold or redeemed, may be worth more or less than their original cost.

Source: Morningstar Direct

Cru Foundation

Informational Disclosures

- Cornerstone Management, Inc. serves as investment consultant for the Donor Advised Fund program and other activities of Cru Foundation.
- The performance data included in this report is for informational purposes only. The data used to calculate this performance is believed to be reliable; however, Cru Foundation and Cornerstone Management are not responsible for incorrect composite data provided by independent reporting services.
- Asset class performance data is a compilation of various manager composites.
- Each constituent may experience returns that differ substantially from the composite data provided by the manager due to factors including but not limited to the timing of cash balances and grant requests, dollar-cost averaging of new investment, and other factors.
- Past performance is no guarantee of future results. All investments are subject to both predictable and unpredictable risks and can lose significant value.
- Performance data provided through multiple databases including but not limited to Morningstar, FactSet, etc.
- This information is not intended to be, nor shall it be constructed as, an offer to sell or purchase securities.
- The information in this document is for informational purposes only, and should not be considered investment or tax advice.
- This report may contain confidential or proprietary information and may not be copied or redistributed.
- Please refer to Cru Foundation's "Program Guidelines" for additional information about the Great Commission Donor Advised Fund program.
- Should you have additional questions, please contact Cru Foundation at (800) 449-5454 or info@crufoundation.org.