



TESTAMENTARY DONOR ADVISED FUND

USING A TESTAMENTARY DONOR-ADVISED FUND (DAF) TO KEEP YOUR CHARITABLE LEGACY FLEXIBLE

Many individuals want to include charitable giving in their estate plans but hesitate to “lock in” specific charities too early. A testamentary donor-advised fund (DAF) offers ***a convenient solution by combining long-term impact with the freedom to adjust your charitable goals over time.***

WHAT IS A TESTAMENTARY DAF?

A DAF is a charitable account established with a public charity known as a sponsoring organization. You can read more about Cru Foundation’s Donor Advised Fund at <https://www.crufoundation.org/donor-advised-funds>.

You can create a testamentary DAF by directing a portion of your estate through your will, trust, or beneficiary designation to fund the DAF at your death. Cru Foundation then manages the fund and carries out your charitable wishes.

Because the DAF sponsor is a qualified 501(c)(3) public charity, your estate may receive a charitable estate tax deduction for the amount transferred. If you use retirement assets to fund the DAF, those assets may also avoid income tax.

WHY A TESTAMENTARY DAF OFFERS FLEXIBILITY

1 YOU CAN CHANGE YOUR CHARITABLE PLANS ANYTIME

Your will or trust can simply say that a portion of your estate will go to your DAF. Then, you can update your DAF succession plan directly whenever your charitable interests change — no need to amend your estate documents.

For example, if you decide to support a new ministry or charity, you can update your DAF succession plan online. The most recent version on file will guide Cru Foundation after your lifetime.

2 YOU DECIDE HOW THE FUND CONTINUES

You can choose one of the following options for what happens after your lifetime:

- Name Individual Successor Advisor(s) – Family members or trusted friends can continue recommending grants from the DAF.
- Designate Charitable Beneficiaries – Specific charities receive the remaining balance immediately.
- Create a Cru Endowment – The DAF makes annual distributions to your favorite Cru ministries or missionaries.

3 YOU SIMPLIFY ESTATE ADMINISTRATION

When your estate plan directs assets to your DAF, Cru Foundation handles the charitable distributions. Your executor or trustee won’t need to do the accounting for each charitable distribution; it will simply be one distribution into the DAF. Cru Foundation follows your most recent instructions, always accessible in the Fund’s portal, ensuring your wishes are carried out smoothly and accurately.

PLEASE REACH OUT WITH ANY QUESTIONS.
WE LOOK FORWARD TO SERVING YOU.



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www.crufoundation.org • hello@crufoundation.org
Accelerating the Great Commission through *smarter generosity.*

Cru Foundation provides information and assistance related to estate design and gift planning. Communications with our staff are not intended as, nor should they be construed to be, legal or tax advice and are offered for educational purposes only. You should seek legal and/or tax advice from your professional advisors prior to making any planned gift.