

## TRANSFERRING COMMODITIES

## **BENEFITS OF GIVING COMMODITIES**

Giving commodities, such as grain or livestock, allows producers to make a charitable contribution before the products have been realized as taxable income. These commodities are readily marketable by Cru. Giving in this way can provide federal and state income tax savings and self-employment tax savings to the producer because Cru is registered as a charitable organization under section 501(c)(3) of the Internal Revenue Code. Producers should consult their tax advisors to determine if contributing commodities is appropriate for their individual situations.

## **HOW TO BEGIN**

- 1. Deliver the grain to the local elevator and transfer the legal ownership of the commodity to Cru.
- 2. Contact Cru with the details of your gift. Please see a sample of the required information below.
- 3. If needed, a Cru representative will contact the elevator to initiate the sale of grain. The elevator will then issue a check for the sale of the commodity to Cru.

GIFT DETAILS			
I,	, hereby gift	(# of bushels) of	(type of grain)
to Cru. I understand that I will	transport the gifted grain to ma	rket on behalf of Cru.	
The gifted bushels are/will be l	held at	(grain elevator). In order fo	r Cru to authorize the sale
of the gifted bushels, the eleva	ator can be contacted at (		
Signature			Date
Print Full Name		Email	
Address	City _	State	Zip
Home Phone		Work Phone	

Send completed form to:

For the benefit of

stock@cru.org | Fax: 407-826-2427 100 Lake Hart Dr., 2400, Orlando, FL 32832 For further assistance: 1-888-278-7233 x2406 give.cru.org