

FAQs for the Endurance Fund

How do I open an Endurance Fund?

Your Cru Foundation representative will share the application with you. They can highlight some suggestions for the Fund based on your scenario and your wishes. Endurance Funds can support multiple staff and ministries within the family of Cru ministries.

Is there a minimum funding amount?

\$5,000 is the minimum to open an Endurance Fund.

When I fill out the application form and send in payment, will the Fund automatically be created?

Yes, provided that we have all of the details and that you have sent cash, we will open the Fund immediately. If you are contributing appreciated stock or other assets though, we request that you complete & send the application *but please wait for our signal* to actually send in/re-title assets to fund the Fund.

Can I support an Endurance Fund with other assets such as a Charitable Gift Annuity, life insurance, IRA Qualified Charitable Distribution, or appreciated non-cash assets?

Absolutely. Please be sure to let us know in advance if you plan to fund the Fund with assets besides cash since there likely are other considerations that we should discuss prior to your making the transfer.

Is the Endurance Fund a donor advised fund? An endowment fund?

The Fund is similar to an endowment fund. At setup we'll ask you to advise specific Cru ministries and staff ministry to support. But it is not a donor advised fund, particularly given that the grantee organization is irrevocable.

How is the Endurance Fund invested while at Cru Foundation?

By default, Endurance Funds are invested with a conservative investment profile.

What is the payout rate to the Beneficiary for an Endurance Fund?

The default, targeted payout rate for this kind of a Fund is 5% annually.

Can I change the recipient of the Endurance Fund in the future?

Upon request, Cru Foundation can revise the Cru ministry and purpose for good reason. For example, a missionary's departure, retirement, death, or similar.

What happens at the end of the term of an Endurance Fund?

At Fund creation we request your suggestions about this. Some donors wish for the Fund to continue into perpetuity, others recommend a term of years, others suggest that the Fund continue until a named major event (staff member retires, donor passes away, ...). Please let us know your vision for such a Fund and we'll help you ensure that it is properly set up.

How often does Cru Foundation issue payment to the grant recipient?

Cru Foundation typically distributes payments on a quarterly basis.

Can an Endurance Fund just pay the Cru staff member directly?

No, because of various accounting requirements the Fund must first pay out to Cru, then Cru will work to direct the funds to the requested staff member.

What happens if the missionary retires and there still is money in the Fund?

During Fund set up we will ask you to identify a secondary staff member or another ministry where you would like your distributions to go if your missionary retires.

Please contact your Cru Foundation with any additional questions.