

# Oil, Gas or Mineral Interests

## *Leveraging natural resources to make a gospel impact*

A gift of oil, gas or mineral interests is an excellent way to make a gift to support the work of your favorite Cru® ministries and missionaries. The benefits include receiving a charitable income tax deduction, avoiding income tax on royalties, and accelerating the Great Commission!

### **Gift Options**

You can gift oil, gas or mineral rights directly to Cru or one of the Cru Foundation Gift Specialists can help customize a giving plan that aligns with your philanthropic goals while maximizing the benefits for both you and your favorite Cru ministry or missionary.

- **Gift of all or a portion of your land**

If you own land with oil, gas or mineral rights, a gift of all or part of your land can produce a direct tax benefit to you and support your favorite Cru ministries or missionaries. You will receive a charitable income tax deduction in the year you make your gift.

- **Gift of royalties**

If the income from your oil, gas or mineral rights is pushing you into the upper tax brackets with higher rates and fewer deductions, consider a gift of your royalties. By giving a portion or all of your royalties, you can lower your income and taxes while achieving your charitable goals.

- **Charitable remainder trust**

To maintain income while also maximizing charitable intent and charitable deductions, place your land into a charitable remainder unitrust. You will receive payments for your life or a term of up to 20 years and an income tax charitable deduction. Your favorite Cru ministries or missionaries will benefit from the remaining value.

### **How Does it Work?**

1. Inquire about your options
  - We will be happy to help you evaluate your gift options, and you should also seek legal and/or tax advice from your professional advisors prior to making your gift.
2. Submit supporting documentation
  - Forward the most recent royalty statements along with any relevant supporting documents such as leases, deeds, and division orders for the past few months.
3. Gift review and acceptance
  - We will review and appraise the rights/royalties for gift acceptance.
4. Sign paperwork, receive a charitable income tax deduction, and make an impact!

**Please reach out with any questions. We look forward to serving you.**