

## **Contributions of Cryptocurrency**

You can donate cryptocurrency either to a Great Commission Donor Advised Fund or directly to further the kingdom building work of Cru, happening around the world. Cru has partnered with Engiven to facilitate the transfer of cryptocurrency, which ultimately helps us to continue our mission to win, build and send Christ-centered multiplying disciples who launch spiritual movements everywhere so that everyone knows someone who truly follows Jesus.

The Engiven platform is a third-party vendor providing donation software technology that enables nonprofits to safely and securely receive cryptocurrency donations and then convert those donations into usable fiat currency, such as US dollars.

### **Contribute cryptocurrency to a Great Commission Donor Advised Fund account:**

https://platform.engiven.com/give/1840/widget/1594

→ Provide your *Fund name or ID number* and the proceeds will be placed into the Fund.

# Give cryptocurrency directly to the work of one or multiple missionary staff member(s), ministry, or to Cru's Greatest Needs Fund:

https://platform.engiven.com/give/1846/widget/1601

- → To donate to a *specific missionary staff member or ministry*, please indicate which one by entering the full name and/or 7-digit designation number in the field provided. This will route the funds to the correct account.
- → If donating to *multiple designations*, please include your email and phone number in the contact information section. One of our Donor Support team members will be in contact with you to designate your funds to the correct recipients.

### **Processing Fees**

Cru Foundation does not "make money" on your gift through its own fee, but Engiven has a 2.5%\* processing fee which will be assessed on your gift.

\*Fee varies by the transaction amount

- ➤ Individual donations up to \$500k 2.5%
- ➤ Individual donations \$500K-1M 2.0%
- ➤ Individual donations over \$1M 1.5%



#### Please note the following prior to initiating your charitable transfer:

- As with any non-cash gifts, please initiate your gifts long before any deadlines, and also communicate with our team proactively to ensure full and proper completion. For tax deadlines, we recommend completion at least three weeks before year-end.
- Given the irrevocable nature of virtual currencies, please consider making a smaller test contribution before initiating large gifts.
- Per government requirements, gifts of virtual currencies are recognized as real property and are receipted with a description of the property without an attributed value. As of this writing, the IRS requires non-cash gifts of this kind to be substantiated in your tax filings.
- For crypto donations valued over \$250, a standard noncash donation receipt is required for the donor. For crypto donations valued over \$500, the donor must file Form 8283 (Noncash Charitable Contributions). For crypto donations valued over \$5,000, the donor must also receive a qualified appraisal prepared by a qualified appraiser. The Engiven platform provides a free appraisal for gifts over \$5,000 and will automatically send a contribution receipt with a secure link to generate Form 8283 when required.

Please reach out with any questions. We look forward to serving you.