

Gifts of Precious Metals

Gold, silver, platinum, and palladium provide impactful support to your favorite ministries. Cru Foundation is prepared to accept your gifts through our account with Monex: monex.com.

Here are the steps:

1. **Notify us of your intent.**

Confirm specifically where the proceeds should go. We will reply with instructions specific to your transfer.

2. **Transfer.**

If the metals are held at Monex, an account-to-account transfer can easily be made. If they are held at another metals dealer, normally your dealer can transfer the metals securely to the Cru Foundation account at Monex. If the metals are held by you personally, Monex recommends packing the metals securely and mailing them with the US Postal Service using registered mail (Fedex and UPS will not ship metals).

3. **Follow up together.**

Once Monex receives your gifted precious metals they will liquidate within 2-3 business days. Cru Foundation will then request up to 5 business days to process the net proceeds and distribute them. We also will issue the receipt for your gift at that time.

Common Questions:

What is the difference between metals with numismatic value and bullion?

Gifts of precious metals normally are bullion or bullion coins, which means that they are generally used for investment and the value is based on a price determined by the open market. There are also rare or valuable coins that have an external value above and beyond the base value of the precious metal. These are known as numismatic. Should you wish to give assets with numismatic value, please be sure to highlight that early in our discussions.

What is the deduction for gifts of metals?

We defer to your professional advisors, but generally gifts of precious metals are considered tangible personal property and the deduction is the lesser of your basis or the market value. Should your gift exceed \$5,000, the IRS requires a qualified appraisal of the gifted asset.

What costs or service fees are involved?

Cru Foundation does not charge any service fees for gifts of metals. Monex will assess a fee of 1.5% - 3% upon liquidation, depending on the gift value. If your metals are held by a dealer, please inquire about their fees prior to transfer as well. And there will be one-time mailing/transport fees also.

Please contact us with any additional questions. We look forward to serving you.