



GIFTS OF LIFE INSURANCE

HOW IT WORKS

1 NAME CRU AS THE BENEFICIARY:

Speak with our team for guidance on updating the policy's beneficiary information with the following information. Inform Cru Foundation so we can keep a record of your intent.

Beneficiary name: Cru
100 Lake Hart Drive
Orlando, FL, 32832
Federal Tax ID #95-6006173

A IF YOUR POLICY IS FULLY PAID

Speak with our team about naming Cru as the owner and the beneficiary of the policy. After Cru is made the owner, the policy can either be surrendered to secure the cash value or the cash value can be obtained when the policy matures.

B IF THE POLICY IS NOT YET FULLY PAID

Our team may still be able to accept it and either surrender the policy for the cash value; or, if you wish to make a cash gift(s) to cover the premiums, the Foundation may be able to hold the policy in anticipation of future giving. Please contact a Cru Foundation representative to better understand the details of this option.

In addition to its role in estate, business and financial planning, ***your life insurance policy can also play an important role in a charitable giving strategy and make an eternal impact.*** Cru Foundation can help you think through strategic ways to use your policy either now or in the future to further the gospel. Proceeds from the cash value, dividends, or death benefit can fund a Great Commission Donor Advised Fund account, an Endurance Fund or support immediate ministry opportunities at Cru.

IMPORTANT TO NOTE:

- Please consult your insurance agent and professional advisors to determine how this type of gift fits within your overall plan and to understand any potential tax implications.
- Policies connected to loan arrangements typically cannot be gifted.
- Depending on the circumstances and nature of your gift, it may require an appraisal.
- If your policy receives dividends, sometimes those can be gifted directly to charity.

**PLEASE REACH OUT WITH ANY QUESTIONS.
WE LOOK FORWARD TO SERVING YOU.**



100 Lake Hart Drive, #3600 • Orlando, FL 32832 • (800) 449-5454 • Fax (407) 541-5106
www.crufoundation.org • hello@crufoundation.org

Accelerating the Great Commission through *smarter generosity.*

Cru Foundation provides information and assistance related to estate design and gift planning. Communications with our staff are not intended as, nor should they be construed to be, legal or tax advice and are offered for educational purposes only. You should seek legal and/or tax advice from your professional advisors prior to making any planned gift.